

Public Realm Bid to the Local Enterprise Partnership

Summary

In July 2016 the Council submitted an Expression of Interest to the EM3 Local Enterprise Partnership (LEP) for funding of public realm within Camberley Town Centre. The LEP has agreed that, subject to a successful business case, the funding bid for Surrey for this round of bidding will be the Surrey Heath bid for the public realm improvements.

The Expression of Interest sought funding of £3.5 million pounds from the LEP with a local contribution of £1 million pounds.

Portfolio: Finance or Regulatory

Date Portfolio Holder signed off report: 28 June 2017

Wards Affected

St Michaels and Town

Recommendation

The Executive is advised to RECOMMEND that

- (i) Local contributions funding of up to £1,000,000 be agreed for the Public Realm bid scheme; and
- (ii) That contributions be phased over 2017/18 and 2018/19, with payment to be made upon commencement of the works.

1. Resource Implications

- 1.1 Developer contributions will be sought to fund these schemes but to enable the works to proceed quickly, initially all of the funding will have to come from the Council. There is a risk that future developer contributions will not meet the whole cost of these works.
- 1.2 The Council currently has £700,000 in Cil and Section 106 contributions that could be used in Camberley Town Centre to fund this work. The remaining money will need to be taken from reserves or Public Works Loan Board borrowing.

2. Key Issues

- 2.1 Camberley is identified as a Step up Town by the LEP and the Council, working with Surrey County Council has been successful in securing LEP funding for A30/A331 Corridor improvements (Meadows Roundabout) and Camberley Town Centre Highway Improvements. This bid for public realm improvements to the High Street, Princess Way and Knoll Walk will further complement the aim for Camberley to become a Step up Town. It will also help achieve the Council's

objective of delivering an improved Camberley Town Centre for the benefits of all residents in the Borough.

- 2.2 The current round of LEP funding is from a pot of £8 million pounds, of which £4 million pounds had already been committed. By supporting a bid for £3.5 million pounds from the remaining funding the LEP recognise the importance of the public realm bid in helping to deliver the economic benefits of an improved Camberley Town Centre.

3. Options

- 3.1 Members have the option to

- (i) Agree to fund the £1,000,000 local contribution toward the Public Realm scheme or
- (ii) Not agree to fund the local contribution toward the Public Realm Scheme.

- 3.2 Members are asked to agree to fund the £1,000,000 local contribution toward the Public Realm Scheme.

4. Proposals

- 4.1 The Public Realm scheme will provide improvements, including pedestrian priority, within the High Street and improvements to part of Princess Way (to the entrance of the Mall) and to Knoll Walk. This will improve access into the town centre and provide opportunities for public realm improvements for Camberley Town Centre set out in the Council's adopted Camberley Town Centre Area Action Plan and the adopted Camberley Town Centre Masterplan and Public Realm Strategy Supplementary Planning Document.

5. Supporting Information

- 5.1 The Public Realm improvements to the Camberley Town Centre reflect the guidance in the Camberley Town Centre Masterplan and Public Realm Strategy Supplementary Planning Document which was adopted by the Council in April 2015.

6. Corporate Objectives And Key Priorities

- 6.1 This project supports the priorities set out in the Place theme in the Council's Five year Strategy. In particular it supports the Key Priority of Delivering an improved Camberley town Centre for the benefit of all residents in the Borough.

7. Policy Framework

- 7.1 Camberley Town Centre Area Action Plan (2014) and Camberley Town Centre Masterplan and Public Realm Strategy Supplementary Planning Document which was adopted by the Council in April 2015.

8. Risk Management

- 8.1 The risks are failure to deliver the regeneration of Camberley Town centre if improvements to the public realm are not undertaken. This bid seek to overcome this.
- 8.2 That without local contributions funding, the scheme business case submission to the LEP will fail. For this reason on this scheme payment of local contributions needs to be supported.

9. Consultation

- 9.1 Consultation on the proposed schemes will be undertaken

Annexes	None
Background Papers	None
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Consultations, Implications and Issues Addressed

Resources	Required	Consulted
Revenue	✓	<u>21/06/2017</u>
Capital	✓	
Human Resources		
Asset Management		
IT		
Other Issues	Required	Consulted
Corporate Objectives & Key Priorities	✓	<u>21/06/2017</u>
Policy Framework		
Legal	✓	<u>21/06/2017</u>
Governance		
Sustainability		
Risk Management		
Equalities Impact Assessment		
Community Safety		
Human Rights		
Consultation		
P R & Marketing		